

**GREEN ACRE VILLAGE DUES/EXPENSES FOR NEW  
HOMEOWNERS/REALTORS**

1. HOA maintenance fee of \_\_\_\_\_ is due by the 10th of each month. There is a \$10.00 late fee assessed if paid after the 10th. (**\$175.00 for 2 or more bedrooms and \$150.00 for one bedroom condos**)
  
2. HOA property insurance is due each year in June. A notice/invoice will be sent out to each homeowner with their condo rate. This amount varies year to year. This amount is based on condo size and any increase of insurance policy. Late fees apply if not paid within the grace period allowed. (**approximately \$600.00 for condo # 23**)
  
3. Taxes for the grounds, pool, and clubhouse are due in December. Notices/invoices are sent out to each homeowner. Each homeowner pays 1/52 of the total tax cost. (**approximately \$20.00 per condo for taxes**)
  
4. Some condos are in a flood zone and will require flood insurance if financing your condo. Contact your agent for guidance on this type of insurance.
  
5. Additional cost/expenses that are **optional** for homeowner that HOA **DOES NOT** cover are: renter/contents insurance, and liability insurance that covers stud-in, reference GAV BYLaws.
  
6. Green Acre Village Homeowner Association will provide a copy of the BYLaws that govern the property being purchased/sold. New homeowners are encouraged to contact the GAV Board and meet with them to ensure BYLaws are defined and enforced.

Any additional information you may have regarding the property, you may contact Linda Morgan, GAV Treasurer at 918-315-0973 or Judy Reynolds, GAV Secretary at 918-408-7366.

